NEW JERSEY PUBLIC HOUSING AUTHORITY
JOINT INSURANCE FUND
JUNE 18, 2014
Red Bank Housing Authority
10:30 AM

Meeting Called to Order by Secretary Madeline Cook. Open Public Meeting Statement read into the record.

Salute to American Flag

ROLL CALL OF EXECUTIVE COMMITTEE:

William Cottman	**CHAIRMAN**	Pleasantville Housing Authority	Absent
Madeline Cook	**SECRETARY**	Edison Housing Authority	Present
EXECUTIVE	**COMMITTEE**	**MEMBERS**	
Robert DiVincent		W. New York Housing Authority	Absent
Sandra Niemiec		Sayreville Senior Housing Corp.	Present
Mary Harrison		Red Bank Housing Authority	Present
John Mahon		Bayonne Housing Authority	Absent
Lillian Ciufo		Fort Lee Housing Authority	Excused

ALTERNATE EXECUTIVE COMMITTEE MEMBERS:

Douglas Dzema	Perth Amboy Housing Authority	Present
Larry Stratton	South Amboy Housing Authority	Absent
Sherry Sims	Boonton Housing Authority	Absent
John Clarke	New Brunswick Housing Authority	Absent
Grace Dekker	Berkeley Housing Authority	Present
Joseph Billy	Summit Housing Authority	Present

APPOINTED OFFICIALS PRESENT:

Executive Director /Administrator	Perma Risk Management Services	Steve Sacco	Present
Attorney	DeCotiis, Fitzpatrick & Cole, LLP	Frank Borin	Present
Co-Treasurers	Execu-Tech, Inc.	William Snyder Louis Riccio	Absent Absent
Claims Service	Qual-Lynx	Kathleen Kissane	Absent
Safety Director	PMA	James Rhoads	Present
Auditor	Nisivoccia & Co.	Valerie Dolan	Present
Actuary	Actuarial Advantage	Dennis Henry	Absent
Insurance Broker	Conner Strong & Buckelew	Joseph Hrubash	Present
Managed Care	Consolidated Services Group	Stephen McNamara	Present
Marketing	Warren Risk Marketing, LLC	Jack Warren	Present

ALSO PRESENT

Paul Caverly, Neptune HA
Larry Coyle, Phillipsburg HA
Jack Zisa, RMC
Kathy Young, RMC
Luis Alamo, RMC
Patti Fahy, RMC
Dominick Cinelli, RMC

Commissioners Doug Dzema, Joseph Billy and Grace Dekker served as voting alternates for excused Commissioner Lillian Ciufo and absent Chairman William Cottman, Commissioners Robert DiVincent and John Mahon.

Salute to American Flag

APPROVAL OF MINUTES: May 14, 2014 Open Minutes

MOTION TO APPROVE THE OPEN MINUTES AS REFERENCED ABOVE

MOTION:	Commissioner Niemiec
SECOND:	Commissioner Harrison
VOTE:	Unanimous

Correspondence

Executive Director referred to the letter submitted from Ms. Maria Maio wherein she provides her resignation from the Executive Committee as an alternate and thanked everyone for the opportunity to serve.

MOTION TO ACCEPT THE RESIGNATION OF ALTERNATE MARIA MAIO AS SUBMITTED WITHIN CORRESPONDENCE

MOTION:	Commissioner Dzema
SECOND:	Commissioner Billy
VOTE:	Unanimous

Commissioner Cook said that given the resignation of Ms. Maio will result in a vacancy of the alternate position. In keeping with the process of a commissioner requesting to be appointed to the Board, any interested member should submit their request and resume to her attention. The Nominating Committee will review request and qualifications in November 2014 and present for the 2015 Fund year. No changes will be made during the 2014 Fund year.

Underwriting Manager

Fund Underwriter referred to and reviewed the correspondence issued to the Department of Banking and Insurance which outlines the proper filing of the MEL Excess & Reinsurance Policies on behalf of the members of the MEL.

Fund Underwriter reviewed the amended Risk Management Plan Resolution #22-14 which includes the final negotiations on the property coverage with Zurich as discussed during prior meetings.

MOTION TO ADOPT RESOLUTION #22-14 AMENDING THE RISK MANAGEMENT PLAN WHICH INCLUDES THE UPDATES TO THE PROPERTY COVERAGE AS A RESULT OF FINAL NEGOTIATIONS WITH ZURICH INSURANCE.

MOTION:	Commissioner Billy
SECOND:	Commissioner Niemiec
ROLL CALL VOTE:	Unanimous

Fund Underwriter also referred to and reviewed a memo provided by the MEL's Technical Underwriter which outlines cosmetic changes within the JIF Crime Policy. The changes will be reflected in the 2014 Member Manuals when issued and will also incorporate all prior endorsements within the policy.

Executive Director said that rather than provide a paper comparison of coverages relative to the property, the MEL has scheduled seminars throughout the State. The notice for the locations and dates will be distributed this afternoon. A seminar has been scheduled for the NJPHA JIF and surrounding JIF's after the NJPHA JIF meeting of July 9, 2014. The seminar will be provided to the all lines members of the Fund and risk management consultants. In addition, training on the new Exigis data processing system will be provided which will eliminate the paper renewal applications process. Fund Underwriter encouraged the all lines members and risk management consultants to attend the seminar and the training session; if a member does not have a risk manager, they should send the persons responsible for updating their insurance program and schedules. If persons can not attend the July 9, 2014 seminar, they have the option of attending any of the other scheduled dates/locations.

2013 FUND YEAR AUDIT

Executive Director introduced Ms. Valerie Dolan of Nisivoccia & Co. for presentation of the 2013 Fund Year Audit.

Ms. Dolan referred to and reviewed the 2013 Year End Audit beginning with the Statement of Net Assets, you will notice that as of December 31, 2013 the total net assets increased slightly from last year to a total of $15,395,685. The total loss reserve which includes IBNR was $5,459,976 increasing the total net position to $8,769,692. The Fund also provided a dividend of $750,000.

Ms. Dolan also noted the return or cancellation of opened risk management fees as a recommendation under the Auditor's Management Report.

MOTION TO APPROVE YEAR-END FINANCIALS, ADOPT RESOLUTION # 23 - 14 AND EXECUTE GROUP AFFIDAVIT INDICATING THAT MEMBERS OF THE EXECUTIVE COMMITTEE HAVE READ THE GENERAL COMMENTS SECTION OF THE AUDIT REPORT.

MOTION:	Commissioner Dzema
SECOND:	Commissioner Billy
ROLL CALL VOTE:	Unanimous

RCF MEETING

Executive Director said the RCF JIF met on June 4, 2014 at the Forsgate, Jamesburg, NJ. A copy of Commissioner Cook's report was distributed for review.

In addition, the RCF Board voted to accept local member transfers of Fund year 2010 liabilities. Executive Director referred to the enclosed Resolution # 24 -14 authorizing the transfer of the NJPHA JIF's Fund Year 2010 to the Residual Claims Fund and advised that assessments to local JIF's will be determined by the valuation as of June 30, 2014.

MOTION TO ADOPT RESOLUTION#24 -14 AUTHORIZING THE TRANSFER OF FUND YEAR 2010 LIABILITIES TO THE RESIDUAL CLAIMS FUND.

MOTION:	Commissioner Niemeic
SECOND:	Commissioner Dekker
ROLL CALL VOTE:	Unanimous

MEL MEETING

Executive Director said the MEL also met on June 4, 2014 at the Forsgate, Jamesburg, NJ. A copy of Chairman Cottman's report was distributed for review.

2014 ASSESSMENT / SECOND INSTALLMENT

Executive Director reminded members that the second installment of the 2014 assessment is due to the Treasurers by June 30, 2014.

FINANCIAL DISCLOSURE FORM

Executive Director said the deadline to file the Financial Disclosure form was June 13, 2014. Individual PIN numbers have been provided to each respective Fund Commissioner. Any Fund Commissioner that has not filed is urged to do so to avoid violation of the Local Government Ethics Law, specifically N.J.S.A. 40A:9-22.6 which may carry fines of between $100 - $500.

WORKERS COMPENSATION PAYROLL AUDIT

As authorized by the Executive Committee during the May meeting, the payroll audit is underway. Fund Commissioners have been notified that NEIS, Inc. will contact each member directly to perform the audit of the 2013 payroll in preparation of the 2015 budget process.

MEL SAFETY INSTITUTE (MSI)

The class schedules for 2014 can be found on the MEL's webpage – http://www.njmel.org.

RFQ PROCESS

In 2012, the Executive Committee awarded three year contract terms to respective Fund professionals pursuant to the Fair and Open Process (2012-2014). The end of the three year-term is approaching and we will need to advertise for all fund professional positions for the 2015-2017 term with the exception of the Fund Attorney, Defense Attorneys and Fund Auditor which are annual contracts. A copy of the legal notice and the request for qualifications was distributed for review in *Appendix II, Page 66.* The Fund will have to advertise, pursuant to N.J.S.A. 19:44A-20.4, 20.5 et seq. for the positions of:

Actuary	Marketing and Communications
Auditor	Specialist
Claims Service Provider	Property Inspector
Defense Attorney	Safety Director
Executive Director/Administrator	Sponsorship Firm (s)
Fund Attorney	Treasurer
Managed Care Organization	Underwriting Manager

These positions will be published based on the prior established criteria pursuant to a Fair and Open process. The RFQ committee will be convened to review the responses.

MOTION TO AUTHORIZE THE RELEASE OF THE REQUEST FOR QUALIFICATIONS FOR PROFESSIONAL POSITIONS OF THE FUND FOR THE 2015-2017 TERM PURSUANT TO THE FAIR AND OPEN PROCESS AND TO N.J.S.A. 19:44A-20.4, 20.5 ET SEQ. USING PRIOR ESTABLISHED CRITERIA.

MOTION:	Commissioner Niemiec
SECOND:	Commissioner Dekker
VOTE:	Unanimous

JULY 2014 MEETING

As stated earlier, the Fund will hold its next scheduled meeting on July 9, 2014 at Secaucus Housing Authority at 10:30 AM.

AUGUST 2014 MEETING

Commissioner Niemiec said as in years past, the JIF has had the option to cancel its August meeting. If appropriate, she would like to make that request during this meeting.

MOTION TO CANCEL THE AUGUST MEETING AND AUTHORIZE THE TREASURER TO PROCESS THE CONTRACTED EXPENSES FOR THE MONTH OF AUGUST WHICH WILL BE CONFIRMED AT THE SEPTEMBER 29, 2014 MEETING.

MOTION:	Commissioner Niemeic
SECOND:	Commissioner Harrison
ALL IN FAVOR:	Unanimous

TREASURERS REPORT

Bill List – Resolution 25 -14

FUND YEAR	AMOUNT
2013	$20,596.00
2014	$75,438.35
TOTAL	**$96,034.35**

MOTION TO ACCEPT RESOLUTION #25-14 BILL LIST AND THE REPORT OF THE TREASURER AS DISTRIBUTED.

MOTION: Commissioner Billy
SECOND: Commissioner Harrison
ROLL CALL VOTE: Unanimous

MARKETING

As outlined within Mr. Warren's report, renewal notices were mailed out to all members scheduled to renew their three year membership at year end. We will keep the Board informed of our progress as documents are received.

ATTORNEY

Mr. Borin said that on May 16, 2014, professionals from Perma as well as himself met with professionals of DOBI to discuss the recommended legislation changes surrounding the RAD program. Mr. Borin felt the meeting went very well, the DOBI professionals had questions and concerns regarding the RAD program; Mr. Borin's office is preparing a response to those questions. Mr. Borin will keep the Board informed as the process continues.

SAFETY

Mr. Rhoads referred to and reviewed his report as outlined within the agenda and further advised that the Technical Bulletin on "Preparing for Fire Emergencies (Part 1 and 2)" This bulletin is a result of a recent claim which involved a major water loss due to the response of shutting off water. Each member should have a plan in place to assist local Fire Departments or be aware of water shut off valves when necessary in order further prevent major water loss once a fire has been extinguished among other areas of effectiveness. Mr. Rhoads also referred to product recalls which included Holmes Ceramic Heaters, Quantum ELM and ELM2 two-light emergency fixture, fluorescent shop lights, under-cabinet power strips and Exmark Quest ZRT Riding Mowers.

MANAGED CARE

Mr. McNamara referred to and reviewed the managed care report as provided within the agenda for the month of May.

CLAIM ADMINISTRATION

Claim Review Committee

Ms. Tyler-Schol said that there were 14 PARs presented by Qual-Lynx during the Claims Committee meeting, six claims which exceeded $50,000 and provided to the Board for review.

MOTION TO ACCEPT THE REPORT OF THE CLAIMS COMMITTEEE, APPROVE THE PARS AS PRESENTED BY THE CLAIMS ADMINISTRATOR

MOTION:	Commissioner Harrison
SECOND:	Commissioner Billy
ROLL CALL VOTE:	Unanimous

Old Business

Commissioner Cook reminded everyone of the workshop scheduled for June 27, 2014 which will includes an extension to the Cyber Liability presentation provided in April. Ms. Cook said they have been working with the Fund Underwriter to provide the additional training and has assembled a panel of professionals to provide this session. Professionals from XL Insurance as well as the MEL Safety Institute will be available.

New Business

Executive Director announced that the MEL Board of Commissioners voted to appoint Mr. Joseph Hrubash as the Assistant Executive Director to the MEL and congratulated him in his new position. The members present also congratulated Mr. Hrubash.

Public Comment

None.

Executive Session

No

MOTION TO ADJOURN THE MEETING

VOTE: Unanimous

RESOLUTION # 22-14
(Amended - June 1, 2014)
New Jersey Public Housing Authority Joint Insurance Fund

(hereinafter the "Fund")

AMENDED 2014 PLAN OF RISK MANAGEMENT

BE IT RESOLVED by the Fund's governing body that the **2014** Plan of Risk Management shall be:

1.) **The perils or liability to be insured against.**

a.) Depending upon the coverages selected by the member local unit, the Fund insures the following perils or liability:

- **Workers' Compensation** including Employer's Liability, USL&H and Harbor Marine/Jones Act.
- **General Liability** including Police Professional Liability, Employee Benefits Liability, Quasi Municipal Organization Liability, Garage Keeper's Liability, Failure to Supply (water and electricity), Riot, Civil Commotion or Mob Action, Good Samaritan, Disinfecting Agents Release Hazard, and Skateboard Facility.
- **Automobile Liability** including PIP and uninsured/Underinsured Motorists Coverage.
- **Blanket Crime** including public employee dishonesty; forgery or alteration; theft, disappearance and destruction; robbery and safe burglary; and computer fraud with funds transfer. Excludes Statutory Positions.
- **Property** including Boiler and Machinery
- **Public Officials and Employment Practices Liability**
- **Cyber Liability**

b.) The following coverages are provided to the Fund's member local units by their membership in the Municipal Excess Liability Joint Insurance Fund (MEL).

- **Excess Workers' Compensation**
- **Excess General Liability**
- **Non-Owned Aircraft Liability**
- **Excess Auto Liability**

- **Optional Excess Public Officials & Employments Practices Liability**
- **Optional Excess Liability**
- **Excess Property including Boiler and Machinery**
- **Crime** including (1) **excess public employee coverage**, (2) **excess public officials coverage** where the Statutory Positions coverage is insured commercially for primary coverage and (3) coverage for **Statutory Positions** insured on a primary basis with MEL (where approved).

2.) **<u>The limits of coverage.</u>**

a.) **Workers' Compensation** limits.

- The Fund covers $300,000 CSL.
- The MEL covers excess claims to the following limits.
  - Workers' Compensation - statutory
  - Employer's Liability - $6,700,000 in excess of the Fund's $300,000
  - USL&H – Included in workers Compensation
  - Harbor Marine/Jones Act - Included in employers liability
  - Incidental Foreign Workers Compensation - included
  - Communicable Disease Coverage - included

b.) **General Liability** limits.

- The Fund covers $300,000 CSL.
- The MEL covers excess liability claims as follows:
  - General Liability - $4,700,000 CSL excess the Fund's $300,000. The $3,250,000 excess $1,750,000 layer is subject to a $3,250,000 per member local unit annual aggregate limit.
  - Police Professional - included in the MEL's excess General Liability limits.
  - Employee Benefits Liability - included in the MEL's excess General Liability limits.

- Good Samaritan Liability - included in the MEL's excess General Liability limits.

- Garage Keeper's Liability - $1,700,000 CSL excess of the Fund's $300,000. The $250,000 layer excess of $1,750,000 is included in the MEL's excess General Liability $3,250,000 excess $1,750,000 per member local unit annual aggregate limit.

- Failure to Supply Liability - $4,700,000 CSL excess of the Fund's $300,000. The $3,250,000 excess of the $1,750,000 layer is included in the MEL's General Liability $3,250,000 excess of $1,750,000 per member local unit annual aggregate limit.

- Riot, Civil Commotion or Mob Action - $4,700,000 CSL excess of the Fund's $300,000. The $3,250,000 excess of the $1,750,000 layer is included in the MEL's General Liability $3,250,000 excess of $1,750,000 per member local unit annual aggregate limit.

- Dams (Class III and IV – Low Hazard) - $4,700,000 CSL excess of the Fund's $300,000. The $3,250,000 excess of the $1,750,000 layer is included in the MEL's General Liability $3,250,000 excess of $1,750,000 per member local unit annual aggregate limit.

- Dams (Class I and II – High Hazard) - $700,000 CSL excess of the Fund's $300,000.

- Subsidence Property Damage Liability- $1,700,000 CSL excess of the Fund's $300,000. The $250,000 layer excess of $1,750,000 layer is included in the MEL's General Liability and is subject to a $2,000,000 "all members" annual aggregate limit excess of the $1,750,000 each occurrence. There is no bodily injury liability sub-limit for subsidence.

- Sewer Back Up - $1,700,000 CSL excess of the Fund's $300,000. The $250,000 layer excess of $1,750,000 layer is included in the MEL's General Liability and is subject to a $2,000,000 "all members" annual aggregate limit excess of the $1,750,000 each occurrence. There is no bodily injury liability sub-limit for sewer back-up.

- Disinfecting Agents Release Hazard - $700,000 CSL excess of the Fund's $300,000.

- Skateboard Facilities - $4,700,000 CSL excess of the Fund's $300,000. The $3,250,000 excess of the $1,750,000 layer is included in the MEL's General Liability $3,250,000 excess of the $1,750,000 each occurrence. (Note: requires Fund approval).

c.) **Automobile Liability** limits.

- The Fund covers $300,000 CSL for Bodily Injury Liability, Property Damage Liability and PIP.

- The Fund covers $15,000/$30,000/5,000 for underinsured/Uninsured Motorists Liability.

- The MEL covers Automobile Bodily Injury and Property Damage Liability claims excess of the Fund's $300,000 CSL limit in the MEL's excess General Liability limit except that Automobile Liability claims which penetrate the excess of $1,700,000 layer are not subject to the aggregate limitation.

- The JIF provides PIP limits of $250,000.

- The MEL does not provide excess PIP or Uninsured/Underinsured Motorist Coverage.

c.) **Non-Owned Aircraft**. The MEL covers $5,000,000 CSL for Bodily Injury and Property Damage Liability, and $5,000 medical expense for each passenger.

d.) Public Officials Liability. (POL)

- The JIF, 100% commercially insured with XL Insurance, covers $2,000,000 in the aggregate on a claims made basis per member municipality for each Fund year subject to a deductible and coinsurance as outlined below. There is a combined POL/EPL $2,000,000 per member local unit annual aggregate.

- $10,000 deductible per occurrence,
- 20% coinsurance of the first $100,000 of the loss

NOTE: Member local units that qualify based on certain criteria have options to purchase a lower deductible and coinsurance contribution.

e.) Employment Practices Liability (EPL)

- The JIF, 100% commercially insured with XL Insurance, covers $2,000,000 in the aggregate on a claims made basis per member municipality for each Fund year subject to a deductible and coinsurance as outlined below. There is a combined POL/EPL $2,000,000 per member local unit annual aggregate.

- For member local units with approved EPL Loss Control/Risk Management Programs:

    - $10,000 deductible per occurrence,
    - 20% coinsurance of the first $100,000 of the loss

- For member local units without approved EPL Loss Control/Risk Management Programs:
    - $25,000 deductible per occurrence,
    - 20% coinsurance (no cap) 1st $2 million

NOTE: Member local units that qualify based on certain criteria have options to purchase a lower deductible and coinsurance contribution.

The NJPHA has purchased the optional Wages coverage. The limit is $50,000 each and $50,000 annual aggregate per member authority.

f.) **Property** (effective 12:01 A.M. December 31, 2013) –

- The Fund covers $50,000 per occurrence (Property & Time Element combined) less applicable member deductibles:
    - Flood for locations wholly or partially within 100-year flood zone
    - Boiler and Machinery
    - Named Storm (Flood & Wind)

  The MEL retains and provides excess property coverage at limits of $200,000 excess $50,000 per occurrence (Property & Time Element combined) except for the following:
    - Flood for locations wholly or partially within 100-year flood zone
    - Boiler and Machinery
    - Named Storm (Flood & Wind)

  The MEL serves as the lead agency for the purchase of additional excess property at the following MEL statewide limits and sub-limits:

  - Policy limit - $125 million per occurrence for all coverage despite number of locations involved in an occurrence state-wide.
  - Named Storm - $125 million per occurrence (Property and Time Element combined - (120 Hours)
  - Earth Movement - $75 million annual aggregate (168 hours)
  - Flood - $75 million (annual aggregate) except;
  - Flood for locations wholly or partially within 100-year flood zone (SFHA) –
    - $2.5 million per location building & contents
    - $1 million all outdoor property
    - $2.5 million for pumping stations
    - Definition of Flood includes Storm Surge
  - Asbestos Cleanup - $50,000 per occurrence
  - Equipment Breakdown - $125 million
    - Ammonia Contamination - $5 million
    - Spoilage - $5 million

- Time Element – included in the policy limit.
  - Time element sub-limits include:
  - Business Interruption – Included (12 Months)
  - Extra Expense - $10 million
  - Tenant Relocation - $750,000
  - Leasehold Interest - $15 million
  - Tenant Prohibited Access- $1 million (24 Hours)
  - Service Interruption - $10 million
  - Loss of Rents - $15 million
  - Delay in Completion -60 days
  - Extended Period of Liability – 365 days
- Utilities Member Owned – Property Damage and Time Element Combined - $125 million
  - Time Element Pass Through Utilities – Per Policy Sub-limit
  - Time Element Power Generation Utilities - $30 Million
- Valuable Paper and Records (incl. EDP Media/Software)-$10 million
- Accounts Receivable - $10 million
- Increased Construction Cost - $25 million (Incl. Demolition)
- Transit - $1 million per occurrence
- Fine Arts - $2.5 million
- Land and Water Contamination Cleanup (limited) - $250,000 (annual aggregate) Including removal & disposal
- Decontamination Costs - $250,000
- Miscellaneous Unnamed Locations - $10 million
- New Construction & Additions - $25 million
  - Including soft costs - $5 million sub-limit
  - 15 Days Delay in Completion
- Computer Systems Damage - $2.5 million (24 Hours)
- Newly Acquired Locations – $25 million per location
  - 90 Day Period
- Ingress/Egress - $5 million (within 1 mile-30 Day Period)
- Debris Removal - $25 million
- Expediting Expense - $10 million
- Civil Authority -$5 million(within 5 miles-30 Day Period)
- Professional Fees including Architects/Engineering Fees - $1,250,000
- Errors & Omissions - $10 million
- Miscellaneous Personal Property - $10 million
  - Includes Outdoor Property - $10 million
- Watercraft - $1 million - 32’ or less – ACV in not scheduled
- Vehicles - $15 million (Property Damage only)
- Bridges and Dams $10 million. (Property & TE combined). Excluded for the Perils of Flood, Named Storm & Earth Movement.
- Piers, Wharfs, Docks, Boardwalks, Bulkheads, Crossovers - $10 million - Named Peril Only
- Transmission and Distribution Lines - $10 million (within a 1 mile radius of an insured Location for overhead lines & 5 mile radius for underground lines)
- Clogging/Blocking of pipes - $1 million
- Off Premises Storage Under Construction - $250,000

- Fire Department Service Charge - $250,000
- Deferred Payments - $1 million
- Land Improvements - $10 million

- Off Premises Services Interruption - $10 million
  Excluding Utilities 24 hour qualifying period
  - Protection & Preservation of Property-$10 million(48 Hrs BI)
  - Research & Development - $10 million (12 Hours)
- Impounded Water - $250,000 (30 days)
  - Tenant Prohibited Access - $1 million
  - Soft Costs - $5 million

FLOOD AGGREGATE NOTE: In no event shall the Zurich primary program aggregate for Flood and/or Surface Water exceed $50,000,000 in any one policy year. The MEL has an excess flood and earth movement policy on a quota share basis with several insurers that provide a combined limit of $25,000,000 excess of $50,000,000. As respects to flood, the limit is excess of the $50 million Zurich program flood aggregate. It does not drop down over any SFHA sub-limits contained in the Zurich policy such as the $2.5 million per location sub-limit. The underlying SFHA sub-limits are the maximum amount of limit for those respective locations with loss or damage. This additional limit does not augment or add to any underlying SFHA sub-limits. Please note, however, that loss or damage from flood up to the underlying SFHA sub-limits for that respective location will be part of the $50 million attachment point.

The total statewide program annual aggregate for the peril of flood (for locations outside & wholly or partially within areas of 100-Year flooding) is $75,000,000.

- Property Deductibles

  - The standard Member JIF retains and provides $50,000 per occurrence (Property & Time Element Combined) less member local unit deductibles except for:

    - Flood for locations wholly or partially within 100-year flood zone
    - Boiler and Machinery
    - Named Storm (Flood & Wind)

  - The standard member local unit deductible is $1,000 per occurrence except for:

    - Flood for locations wholly or partially within 100-year flood zone
    - Equipment Breakdown
    - Named Storm (Flood & Wind)

  .

  - Equipment Breakdown coverage is subject to a member local unit $5,000 deductible per occurrence (Property & Time Element Combined).

- Flood loss and/or surface water for locations with any part of the legal description within a SFHA (wholly or partially within the 100-year flood zone) as defined by the Federal Emergency Management Agency is subject to separate deductibles of $500,000 each for building damage for municipal buildings, and $500,000 each building for municipal contents damage and $250,000 each building damage for housing authority buildings, and $100,000 each building for housing authorities contents damage or the National Flood Insurance Plans (NFIP) maximum available limits for municipalities and housing authorities respectively, whichever is greater, regardless of whether National Flood Insurance Program coverage is purchased. Vehicles, mobile equipment, pistol ranges and pumping stations are subject to the standard member local unit deductible unless they are not at a Location then the deductible is $250,000 per occurrence. "Pumping Stations" include "lift stations" and also include "wet wells" that are an integral part of the "pumping station". The flood loss deductible outside of the SFHA (100-year flood zone) is the standard member local unit deductible. All other property not eligible for NFIP is either defined as Outdoor or addressed elsewhere in the policy.

  - Named Storm" (Wind and Flood)

    Locations: As respects to covered property in **Atlantic, Ocean, Monmouth**, and **Burlington Counties** located **east** of the Garden State Parkway and any covered property in **Cape May County.**

    Property Damage 1**%** of the scheduled location value on file with the Company, per the property insured as of the date of loss, for the Location where the direct physical loss or damage occurred, per occurrence.

    Locations: As respects to covered property in **Atlantic, Ocean, Monmouth**, and **Burlington Counties** located **east** of the Garden State Parkway and any covered property in **Cape May County.**

    Time Element 1**%** of the full 12 months Gross Earnings or Gross Profit values that would have been earned following an occurrence by use of facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence.

    The above Named Storm deductibles are subject to a minimum deductible of $250,000 for Property Damage and Time Element Combined per Location and maximum deductible of $1,000,000 per occurrence.

    Locations: As respects to covered property in **Atlantic, Ocean, Monmouth, and Burlington Counties** located **west** of the

Garden State Parkway and any covered property located in the remaining counties, except **Cape May County** as noted above. **SEE PAGE 8** (JIF Retention $50,000; MELJIF Retention $200,000 XS $50,000).

- **The definitions of "Named Storm" and "Location" are per the definitions in the MEL policy form with Zurich. Named Storm** is defined as any storm or weather disturbance that is named by the U.S. Oceanic and Atmospheric Administration (NOAA) or the U.S. National Weather Service or the National Hurricane Center of the Center or any comparable worldwide equivalent. Named Storm includes Storm Surge. **Location** is defined as: (1) as specified in the Schedule of Locations. If not specified in the schedule of locations then : (2) A Location is a building(s) bounded on all sides by public streets, clear land space or open waterways, each not less than fifty feet wide; (3) A site tract of land occupied or available for occupancy with tangible property.

- As respects to the perils of Flood, Earth Movement and Named Storm, if there is an event or series of related events in which more than one of these perils causes direct physical damage to insured property, a single deductible shall apply to these perils involved. The single deductible will not exceed the largest applicable for the perils of Flood, Earth Movement and Named Storm. In the event of a **Joint Loss** (Property and Equipment Breakdown), the higher deductible applies.

- **Piers, wharfs, docks**, floating docks, boardwalks, buildings, bulkheads, crossovers and/or structures thereon are covered for the perils of fire, lightning, explosion, smoke, windstorm, hail, riot, civil commotion, aircraft, vehicles, vandalism, sprinkler leakage, sinkhole collapse, and volcanic action, watercraft and malicious intent.

- **Buildings constructed on pilings** that are located wholly or partially within the Special Flood Zone Hazard (SFHA) designated zones V, VE, V1-30 are excluded except fire, lightning, explosion, smoke, windstorm, hail, riot, civil commotion, aircraft, vehicles, vandalism, sprinkler leakage, sinkhole collapse, and volcanic action, watercraft and malicious intent.

- **Bridges and Dams and Equipment relating thereto** <u>are not</u> covered for loss caused by or resulting from Flood, Earth Movement or Named Storm regardless of any other cause or event, whether or not insured under this Policy, contributing concurrently or is any other sequence to the loss.

h.) Blanket Crime - The JIF provides a limit of $50,000 less the member entity deductible of <u>$1,000.</u> Coverage includes Public Employee Dishonesty, Forgery and Alteration, Theft, Disappearance and Destruction, Robbery and Safe Burglary, Computer Fraud with Funds Transfer. The MEL

provides it's member JIF's e**xcess public employees coverage** at limits of $1,000,000 less the member JIF's retention of $50,000 for Public Employee Dishonesty.

i.) **Excess Public Officials Crime Coverage** - The MEL provides excess employee dishonesty for those employed positions which are required by law to be individually bonded and where they have not applied and have not been approved for coverage under the MELJIF Statutory Position Program at a limit of $1,000,000 less a member local units' deductible which is the higher of the following:

1) The amount said persons are required by Law to be individually bonded whether or not such individual Bond is in place, or
2) The amount of the individual Bond in place.

Each member local unit that has not applied for coverage under the MELJIF Statutory Position Bond is required to continue to purchase via the commercial market individual bonds providing primary coverage up to "at least the minimum limit required by law" for those employed positions required by law to be individually bonded.

j.) **Crime Statutory Position Coverage** - The MEL provides employee dishonesty and faithful performance coverage for those employed positions which are required by law to be individually bonded and where they have applied and have been approved for coverage at a limit of $1,000,000 per occurrence per position less a member local units' deductible of $1,000.

k.) **Optional Excess Liability** - The MEL offers Optional Excess General Liability, including Police Professional Liability, Employee Benefits Liability, Quasi Municipal Organization Liability (Emergency Service Units and Auxiliaries only), and Automobile Liability (not including PIP or Underinsured/Uninsured Motorist Coverage) as follows:

- $2 million CSL and per member local unit annual aggregate excess of $5 million (auto liability not aggregated).
- $5 million CSL and per member local unit annual aggregate excess of $5 million (auto liability not aggregated).
- **$**5 million CSL and per member local unit annual aggregate excess of $10 million (auto liability not aggregated).
- $10 million CSL and per member local unit annual aggregate excess of $10 million (auto liability not aggregated).

l.) **Optional Excess POL/EPL** – The MEL offers optional excess POL/EPL as follows:

- $1 million CSL and per member local unit annual aggregate excess of $2 million

- $2 million CSL and per member local unit annual aggregate excess of $2 million
- $3 million CSL and per member local unit annual aggregate excess of $2 million
- $4 million CSL and per member local unit annual aggregate excess of $2 million
- $4 million CSL and per member local unit annual aggregate excess of $6 million

m.) **Cyber Liability –** The JIF, 100% commercially insured with XL Insurance, provides Third Party coverage including Media Communication, Network Security Liability and Privacy Liability and First Party coverage including Extortion Threat, Crisis Management Expenses and Privacy Notification Costs. The JIF limits of liability are $3,000,000 each/$6,000,000 policy aggregate. The limits are JIF wide and shared amongst member local units of the JIF. There is a $500,000 sub-limit each for (1) Privacy Notification Costs, (2) Regulatory Fines/Claims Expenses for Privacy Liability, (3) Extortion Damages for Extortion Threat and (4) Crisis Management Expenses. There is a $10,000 policy deductible. There are options available at limits of $3 million each/$6 million policy aggregate at a $10,000 deductible. There is a $1,000,000 sub-limit each for (1) Privacy Notification Costs, (2) Regulatory Fines/Claims Expenses for Privacy Liability, (3) Extortion Damages for Extortion Threat and (4) Crisis Management Expenses. There is a $10,000 policy deductible. There is also an option at limits of $5 million each/$8 million Aggregate and a $25,000 deductible. There is a $1,500,000 sub-limit each for (1) Privacy Notification Costs, (2) Regulatory Fines/Claims Expenses for Privacy Liability, (3) Extortion Damages for Extortion Threat and (4) Crisis Management Expenses.

NOTICE: The above description is a general discussion of the coverage and limits provided by the FUND. However, the actual terms and conditions are defined in the policy documents and all issues shall be decided on the policy documents.

3.) **<u>The amount of risk to be retained by the Fund.</u>**

a.) Workers' Compensation (all coverages) - $300,000 CSL

b.) General Liability (all coverages) - $300,000 CSL

c.) Employment Practices Liability – none 100% commercially insured with XL Insurance.

d.) Non-Owned Aircraft - none

e.) Automobile Liability

- PD & BI - $300,000 CSL
- Underinsured/Uninsured - $15,000/$30,000 CSL
- PIP - $250,000 CSL

f.) Public Officials Liability – none 100% commercially insured with XL Insurance.

g.) Optional Directors and Officials Liability – none 100% commercially insured with XL Insurance.

h.) Property - $50,000 per occurrence less member deductibles.

i.) JIF Blanket Crime - $50,000 less member deductible

j.) Optional Excess Liability – none provided by MEL

k.) Environmental Impairment Liability - none other than the risk of a E-JIF assessment.

l.) Residual Claims Liability - none other than the risk of a RCF assessment.

m.) MEL Crime Policy – none provided by MEL

n.) Optional Excess POL\EPL – none provided by MEL

o.) Cyber Liability – none 100% commercially insured with XL Insurance

p.) UST Leakage & Contamination - $10,000

4.) **The amount of unpaid claims to be established.**

a.) The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Fund expects the claims servicing company to set reserves at 85% accuracy. The Fund also establishes reserves recommended by the Fund's actuary for claims that have been incurred but not yet reported so that the Fund has adequate reserves to pay all claims and allocated loss adjusted expense liability.

b.) Claims reserves are subject to regular review by the Fund's Executive Director/Administrator, Attorney, Executive Committee and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies providing primary or excess coverages to the Fund.

5.) **The method of assessing contributions to be paid by each member of the Fund.**

a.) By November 15th of each year, the actuary computes the probable net cost for the upcoming Fund year by line of coverage and for each prior Fund year. The actuary includes all budget items in these computations. The annual assessment of each participating municipality is its pro rata share of the probable net cost of the upcoming Fund year for each line of coverage as computed by the actuary.

b.) The calculation of pro rata shares is based on each municipality's experience modified manual premium for that line of coverage. The Fund's governing body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Fund wide average increase plus a percentage selected by the governing body. The total amount of each member's annual assessment is certified by majority vote of the Fund's governing body at least one (1) month prior to the beginning of the next fiscal year.

c.) The treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust fund account by Fund year for each type of coverage in which the member participates.

d.) If a local unit becomes a member of the Fund or elects to participate in a line of coverage after the start of the Fund year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.

e.) The Fund's governing body may by majority vote levy upon the participating municipalities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Fund's claim, loss retention or administrative accounts to assure the payment of the Fund's obligations. All supplemental assessments are charged to the participating municipalities by applicable Fund year, and shall be apportioned by the year's assessments for that line of coverage.

f.) Should any member fail or refuse to pay its assessments or supplemental assessments, or should the Fund fail to assess funds required to meet its obligations, the chairman or in the event by his or her failure to do so, the custodian of the Fund's assets, shall notify the Commissioner of Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Fund's governing body.

6.) **Procedures governing loss adjustment and legal expenses.**

a.) The Fund engages a claims service company to handle all claims, except for the JIF’s POL/EPL and Cyber Liability insurance which is handled by Summit Risk Services representing XL Insurance. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Fund attorney, the MEL's attorney's office, as well as the claims department of the MEL's three major liability insurers/re-insurers [i.e. General Re and Munich Re for excess liability, and Safety National for workers' compensation]. Every three years, the MEL's internal auditors also conduct an audit.

b.) Each member local unit is provided with a claims reporting procedure and appropriate forms.

c.) In order to control workers' compensation medical costs, the Fund has engaged a managed care organization (MCO) whose procedures are integrated into the Fund's claims process.

d.) To provide for quality defense and control costs, the Fund has established an approved defense attorney panel with firms which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Fund attorney, as well as the various firms which audit the claims adjusters.

7.) **Coverage to be purchased from a commercial insurer, if any.**

The Fund does purchases commercial insurance for the POL/EPL and Cyber Liability coverage which is purchased from XL Insurance.

8.) **Reinsurance to be purchased**.

The Fund does not purchase reinsurance.

9.) **Procedures for the closure of Fund years, including the maintenance of all relevant accounting records.**

a.) The Fund utilizes the Municipal Excess Liability Residual Claims Fund (RCF) to facilitate the closure of Fund years.

b.) Upon the transfer of outstanding liabilities of a Fund year to the RCF, the Fund adopts a resolution closing that year and transfers all remaining assets to the closed Fund year account. This amount is allocated by member local units using the same procedure as is used to calculate a dividend. Each month, interest is credited to the closed Fund year account by member.

c.) Each year, the Fund's governing body will determine if a dividend is appropriate from the closed Fund year account, and will make application to the Department of Insurance as appropriate. Further, in the event an open Fund year incurs a deficit, the Fund's governing body will consider an inter-year transfer from the closed Fund year account to offset the deficit. In either case, the dividend or inter-Fund year transfer will be calculated on a member by member basis.

d.) A member may apply to the Fund's governing body for a return of that member's remaining share of the closed Fund year account when five (5) years have passed since the last Fund year in which the member participated has been closed. The Fund's governing body will decide on the former member's request after evaluating the likelihood of any additional assessments from the RCF.

e.) All dividends from the RCF will be deposited in the closed Fund year account on a member by member basis.

f.) The Fund will retain all records in accordance with the Fund's record retention program.

10.) **Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.**

a.) The general approach in estimating the loss reserves of the Fund is to project ultimate losses for each Fund year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Fund Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or funding requirement.

b.) The following is an overview of the two actuarial methods used to project the ultimate losses.

- Paid Loss Development Method - This method uses historical accident year paid loss patterns to project ultimate losses for each accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.

- Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.

11.) **The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22.**

- $10,000
- $50,000 or $25,000 above present claim authority level; "Emergency Court House" upon the joint authorization of the Fund Attorney and Executive Director. Whenever this procedure is implemented, the claim shall be reported to the Commissioners at their next meeting.
- With the advance approval of the Fund Attorney, the certifying and approving officer may also pay provider bills if waiting until after the next regularly scheduled FUND meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

ADOPTED: ***this 8th day of January, 2014 by the Governing Body:***
REVISED ADOPTION: ***this 18th day of June, 2014 by the Governing Body:***

NEW JERSEY PUBLIC HOUSING AUTHORITY JOINT INSURANCE FUND

Resolution No. 23 -14

Resolution of Certification
Annual Audit Report for Period Ending December 31, 2013

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2013 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each Fund Commissioner, and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the Fund Commissioners of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all Fund Commissioners have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
and
Recommendations

and

WHEREAS, the Fund Commissioners have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments
and
Recommendations

as evidenced by the group affidavit form of the Fund Commissioners.

WHEREAS, such resolution of certification shall be adopted by the Fund Commissioners no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all Fund Commissioners have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the Fund Commissioners to the penalty provisions of R.S. 52:27BB-52 - to wit:

> R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars ($1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED, that the Fund Commissioners of the **New Jersey Public Housing Authority Joint Insurance Fund**, hereby state that they have complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE

RESOLUTION PASSED AT THE MEETING HELD ON: June 18, 2014

RESOLUTION # 24-14
OF THE
NEW JERSEY PUBLIC HOUSING AUTHORITY JOINT INSURANCE FUND
TO TRANSFER 2009 CLAIM LIABILITIES TO
MUNICIPAL EXCESS LIABILITY RESIDUAL CLAIMS FUND

WHEREAS, the Municipal Excess Liability Residual Claims Fund was organized pursuant to N.J.S.A. 40A:10-36, et seq., to provide residual risk coverage to its member joint insurance funds; and,

WHEREAS, the Board of Fund Commissioners of the **New Jersey Public Housing Authority Joint Insurance Fund** determined that membership in the Residual Claims Fund is in the best interest of the member local units and joined the Residual Claims Fund.

NOW, THEREFORE, BE IT RESOLVED that the Board of Fund Commissioners of the **New Jersey Public Housing Authority Joint Insurance Fund** does hereby resolve and agree to transfer the following residual risks.

Fund Year	Lines of Coverage	Member Fund S.I.R.
2010	WC/GL/AL & PROPERTY	Varies

BE IT FURTHER RESOLVED that the actual transfer of claim liabilities to the Municipal Excess Liability Residual Claims Fund shall be based upon the following formula:

Case Reserves and IBNR as of 6/30/14

NEW JERSEY PUBLIC HOUSING
AUTHORITY JOINT INSURANCE FUND

NEW JERSEY PUBLIC HOUSING AUTHORITY JOINT INSURANCE FUND
BILLS LIST

RESOLUTION NO. 25-12 **JUNE 2014**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Public Housing Auth. Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2013

CheckNumber	VendorName	Comment	InvoiceAmount
006934			
006934	NISIVOCCIA & COMPANY LLP	AUDITOR FEE 05/2014 (2013)	20,596.00
			20,596.00
		Total Payments FY 2013	20,596.00

FUND YEAR 2014

CheckNumber	VendorName	Comment	InvoiceAmount
006935			
006935	DECOTIIS,FITZPATRICK&COLE, LLP	LEGAL SERVICES - 05/2014	580.50
006935	DECOTIIS,FITZPATRICK&COLE, LLP	ATTORNEY FEE 06/2014	3,418.98
			3,999.48
006936			
006936	QUAL-LYNX	CLAIMS ADMIN - 06/2014	16,239.25
			16,239.25
006937			
006937	MARIA MAIO	MEETING ATTENDANCE - 05/2014	150.00
006937	MARIA MAIO	MEETING ATTENDANCE - 04/2014	150.00
			300.00
006938			
006938	GRACE DEKKER	MEETING ATTENDANCE - 05/2014	150.00
			150.00
006939			
006939	JOSEPH M. BILLY, JR.	MEETING ATTENDANCE - 05/2014	150.00
			150.00
006940			
006940	PERMA	POSTAGE FEE 05/2014	71.07
006940	PERMA	EXECUTIVE DIRECTOR FEE 06/2014	24,727.00
			24,798.07
006941			
006941	CONNER STRONG & BUCKELEW	UNDERWRITING MANAGER FEE 06/2014	1,394.00
			1,394.00
006942			
006942	DOUGLAS G. DZEMA	MEETING ATTENDANCE - 05/2014	150.00
			150.00
006943			
006943	MARY M. HARRISON	MEETING ATTENDANCE - 05/2014	150.00
			150.00
006944			

006944	LARRY STRATTON	MEETING ATTENDANCE - 05/2014	150.00
			150.00
006945			
006945	BAYONNE HOUSING AUTHORITY	MEETING ATTENDANCE - 05/2014	150.00
			150.00
006946			
006946	WILLIAM G. COTTMAN, SR.	MEETING ATTENDANCE - 05/2014	150.00
			150.00
006947			
006947	SANDRA L. NIEMIEC	MEETING ATTENDANCE - 05/2014	150.00
			150.00
006948			
006948	ALLSTATE INFORMATION MANAGEMNT	DEPT: 862 - ACT & STOR 05/31/2014	26.18
			26.18
006949			
006949	EXECU TECH, INC	MONTHLY WEBSITE MAINTENANCE 06/2014	200.00
			200.00
006950			
006950	NJ PRESS MEDIA SOLUTIONS	ACCT 117561 - 05/05/14	57.00
			57.00
006951			
006951	THE STAR LEDGER	ACCT XNJPU0555207 - 04/25/14 SPECIAL MTG	29.00
			29.00
006952			
006952	THE ACTUARIAL ADVANTAGE	ACTUARIAL CONSULTING FEE 06/2014	2,848.00
			2,848.00
006953			
006953	WARREN RISK MARKETING, LLC	MARKETING DIRECTOR FEE 06/2014	2,693.00
			2,693.00
006954			
006954	PMA COMPANIES, INC.	LOSS CONTROL SERVICES - 06/2014	5,573.67
			5,573.67
006955			
006955	EDISON HOUSING AUTH.	MEETING ATTENDANCE - 05/2014	150.00
			150.00
006956			
006956	ALAMO INSURANCE GROUP, INC	RMC FEE 2014 - PHILLIPSBURG HA	9,745.70
			9,745.70
006957			
006957	PRINCETON PUBLIC AFFAIRS GROUP	LEGISLATIVE - 06/2014	5,000.00
			5,000.00
006958			
006958	DREW & ROGERS INC.	ECONOMY PLUS RETRACTOR DISPLAY KIT	1,185.00
			1,185.00

Total Payments FY 2014 75,438.35

TOTAL PAYMENTS ALL FUND YEARS $ 96,034.35